

Why Singapore?

Opportunities for expanding your business into the leading asset management centre in Asia Pacific



A Global-Asia Financial Centre

Strategically located in one of the fastest growing economic blocs – Southeast Asia, Financial services and Professional Services account for 20.4% and contribute towards Singapore’s growing and well diversified GDP.

Singapore’s ever expanding, progressive and innovative financial services sector boasts over 5,000 entities.

| | |
|---------------|------------------------|
| 1,178 | Asset Management Firms |
| 1,000+ | Law Firms |
| 639 | Financial Advisory |
| 445 | Payment Services |
| 386 | Insurance |
| 204 | Banks |
| 1,200 | Fintechs |
| 45+ | Fund Administrators |
| 4 | Exchanges |

1 #1 of 39 countries in the APAC index of economic freedom ¹

1 #1 Talent in Asia ²

1 #1 in Global Innovation Index and Asia Digital Infrastructure ³

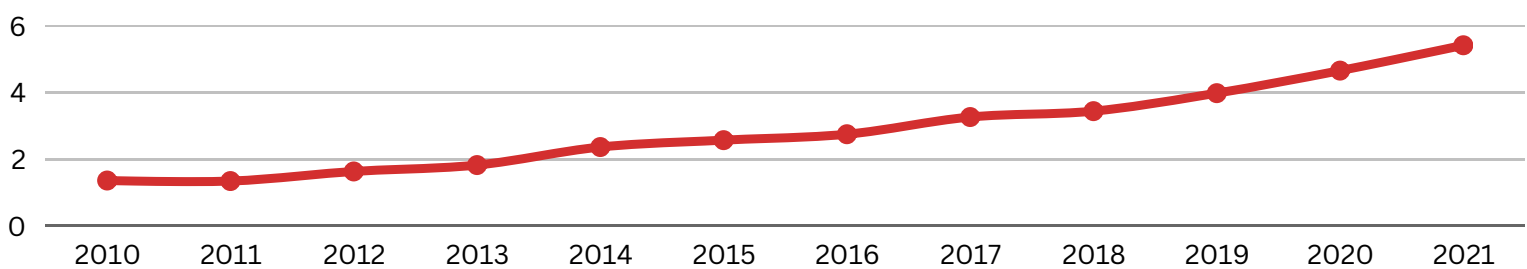
1 #1 in Asian Financial Centers Index, 3rd globally ⁴

2 #2 Highest Performing Economy Globally ⁵

2 #2 Global Competitiveness index ⁶

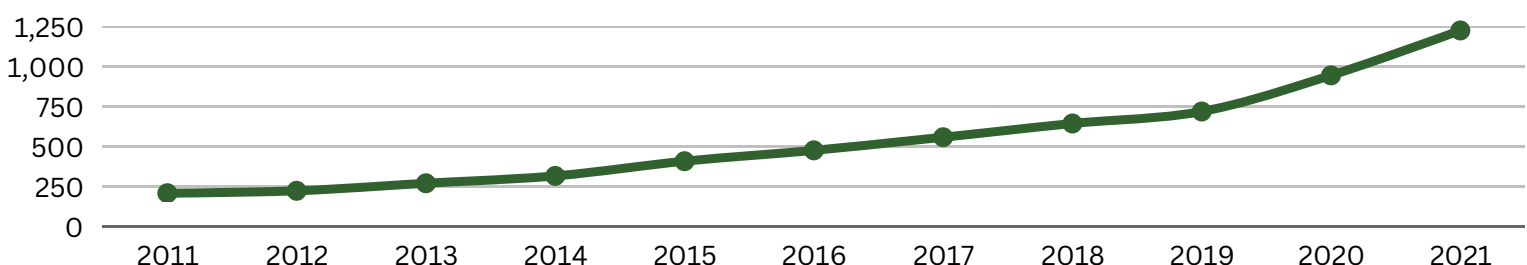
Singapore’s asset management industry has grown 5X in the last decade with Alternative Assets Under Management growing 4X over the same period.

■ Singapore’s total AUM (SGD Trillions)



The alternative investments sector continues to be a key driver of growth in Singapore with an impressive 30% year-on-year increase to reach SGD 1.3Tn.

■ AUM of Asset Management Industry (SGD billions)



Sources: ¹ Economic Freedom Index, ² IMD World Competitiveness, ³ Economic Freedom Index, ⁴ Global Financial Centers Index, ⁵ IMD World Competitiveness, ⁶ Economic Freedom Index

Why Singapore?



SingaporeFunds

Opportunities for expanding your business into the leading asset management centre in Asia Pacific



FATF compliant, regulated fund management industry with variety of legal entity forms for investment funds: Trusts, Limited Partnerships, Variable Capital Company



Ability for foreign funds to be sold in Singapore, unrestricted capital flows, and a large investor base including private banks, pension funds, SWF's, insurance companies



Tax incentives for onshore and offshore funds and exempt regime for real estate and single-family offices



Established financial services industry ecosystem and a Market Leader in regional regulatory and fintech sandboxes

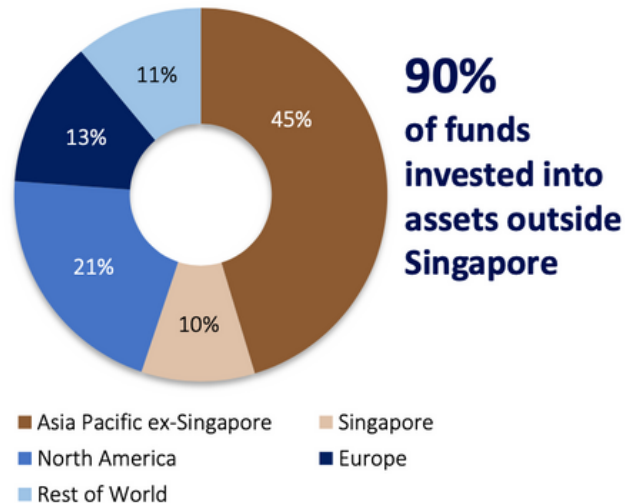
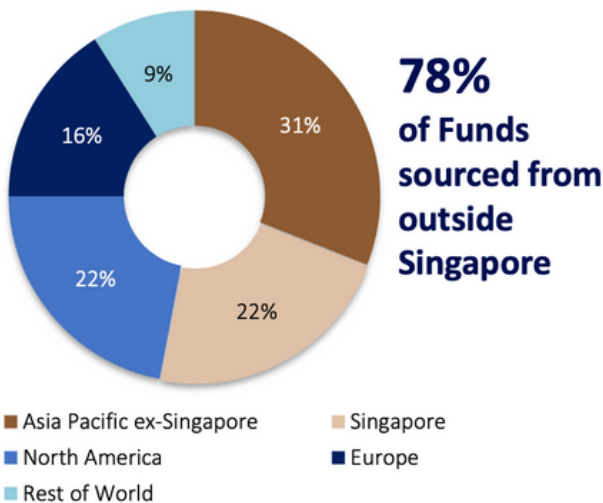


Clean, green and in the top 5 ranked countries globally for safety, with the most well-connected airport in Asia



Singapore is home to the largest number of HQ jobs from global Fortune 500 companies and hosts 50% of Southeast Asia's data centre capacity

These contribute towards a dynamic ecosystem that attracts overseas capital and support further growth of the asset management industry.



Within the alternatives sector, growth of Private Equity and Venture Capital was robust at 42% and 48% respectively between 2020 and 2021 (source).

In 2021, the Monetary Authority of Singapore ("**MAS**") announced a partnership between MAS and the private sector, the Singapore Funds Industry Group ("**SFIG**") designed to collaboratively further strengthen Singapore's value proposition as a leading full-service asset management and fund domiciliation hub.

Please contact the Singapore Funds Industry Group Secretariat for further information at info@singaporefunds.sg

singaporefunds.sg

[linkedin.com/company/singaporefundsindustrygroup](https://www.linkedin.com/company/singaporefundsindustrygroup)

[MAS Press Release](#)