## **Singapore Funds Industry Group**

Promoting and developing Singapore as the world's leading full-service asset management center and fund domiciliation hub



### **Our Identity**

The Singapore Funds Industry Group ("**SFIG**") is a unique public-private partnership between the Monetary Authority of Singapore and key Singapore asset management industry stakeholders, enhancing Singapore's value proposition as an asset management and funds domiciliation hub.

#### **Our Mission**

SFIG brings together all the key players across the entire asset management value chain, including fund managers, service providers such as lawyers, tax advisors, fund administrators, and fund directors. SFIG identifies emerging industry trends and formulates strategies to further enhance Singapore's flourishing asset management ecosystem.

#### Strong Public-Private Partnership in Singapore's Asset Management Ecosystem

SFIG demonstrates a strong public-private partnership where the asset management industry and the regulator come together to drive cross-sectoral initiatives and provide opportunities to allow:

- 1. Collaboration across industry sub-sectors working towards common developmental goals
- 2. Cross fertilization of ideas across fund value chains and work streams
- 3. Bottom-up initiatives and co-ownership of project outcomes with industry
- 4. Scalability of industry-wide projects & stakeholders buy-in

### **Constituent Working Groups (WGs)**

(i) The Infrastructure and Innovation WG monitors market developments and spurs innovation to transform the fund servicing value chain.  (ii) The Policy WG provides advice and recommends improvements to regulatory, legal and tax frameworks, to better serve the needs of fund managers and investors.

(iii) The Capabilities and Training WG focuses on building a deep pool of fund specialists and directors in areas such as product development, administration, distribution and fund oversight and governance.  (iv) The Promotion and Advocacy WG raises the global profile of Singapore as a leading asset management and fund domiciliation hub, through outreach and engagements with Singapore-based and global asset managers, asset owners and service providers.

Singapore Funds Industry Group (SFIG) | www.singaporefunds.sg

## **Singapore Funds Industry Group**

## **Key Stakeholders**



# MAS

## Monetary Authority of Singapore

The Monetary Authority of Singapore (MAS) is Singapore's central bank and integrated financial regulator. MAS works with the financial industry to develop Singapore as a dynamic international financial centre. Their mission is to promote sustained non-inflationary economic growth, and a sound and progressive financial centre.

mas.gov.sg

## imas

## INVESTMENT MANAGEMENT ASSOCIATION OF SINGAPORE

The Investment Management Association of Singapore (IMAS) mission is to spearhead the development of the industry in Singapore by fostering high standards of professionalism amongst practitioners and creating public awareness of, and interest in the industry.

imas.org.sg



SINGAPORE FUND ADMINISTRATORS ASSOCIATION LTD

The Singapore Fund Administrators Association (SFAA) mission is to drive the growth and standard of fund administration in support of Singapore's development as a global asset management hub. The SFAA serves as a central platform for fund administrators to discuss and push forward industry issues as a collective voice.

sfaa.com.sg

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The Singapore Chapter of the Alternative Investment Management Association (AIMA) mission is to provide leadership to the alternative investment industry and to be its pre-eminent voice globally.

aima.org

Singapore Venture and Private Capital Association

The Singapore Venture Capital & Private Equity Association's (SVCA) mission is to foster greater understanding of the importance of VC and PE to the economy in support of entrepreneurship, innovation, and growth, and to represent the interests of their members in the broader VC and PE community.

svca.org.sg



SINGAPORE FUND DIRECTORS ASSOCIATION

The Singapore Fund Directors Association (SFDA) mission is to be Singapore's premier body representing fund directors to foster long-term success through advocacy and standards-setting in corporate governance, and professional development for fund directors.

sfda.com.sg

Please contact the Singapore Funds Industry Group Secretariat for further information at <u>info@singaporefunds.sg</u>

in linkedin.com/company/singaporefundsindustrygroup

MAS Press Release